# R E S O L U T I O N  NO 1, SERIES 1980

BEFORE THE MAYOR AND CITY COUNCIL

FOR THE CITY OF ELGIN

In the Matter of )
)
ISSUANCE OF INDUSTRIAL )
DEVELOPMENT REVENUE BONDS ) R E S O L U T I O N
BY THE STATE OF OREGON TO )
FOREST RECOVERY, INC. )

WHEREAS, the Elgin City Council finds that the development of the Whole-Log Wood Chipping Plant, using cull logs, by Forest Recovery, Inc. would foster the economic growth and legislative policy as set forth in ORS 280.310, and

WHEREAS, the Council finds that the project is in compliance with the Elgin Comprehensive Plan acknowledged by the Land Conservation and Development Commission pursuant to ORS chapter 197, and

WHEREAS, the Council finds that the project complies with the provisions of the Elgin Ecomomic Development Plan, and

WHEREAS, ORS 280.330 requires, before the issuance of revenue bonds by the State of Oregon, that the governing body of the City of Elgin endorse the project, and

WHEREAS, the Council finds that the completion of a Whole-Log Wood Chipping Plant within the Elgin Area in Union County would be in the best interests of the citizens of Elgin, Oregon,

IT IS HEREBY RESOLVED:

1. That the City of Elgin request the Economic Development Commission and the State of Oregon to assist in the financing of the Whole-Log Wood Chipping Plant project within the Elgin Area in Union County, through the issuance of revenue bonds secured by the improvements as provided by ORS 280.310 to ORS 280.390.

2. That the Mayor of the City of Elgin be authorized to sign and act for the Council in any future action necessary to promote the Project.

Dated this 13 day of May , 1980

ELGIN CITY COUNCIL

Thomas B. Grant — Mayor

Ethel M. Smith

COUNCIL MEMBERS

Michael W. Hanson

Betty Knapp

Patrick McMullen